

12 November 2025

OPG Power Ventures plc
("OPG" or "the Group" or "the Company")

Update

OPG (AIM: OPG), the developer and operator of power generation assets in India, notes the media reports regarding a letter of award (the "LOA") relating to a potential power purchase agreement ("PPA") between Tamil Nadu Power Distribution Corporation Limited ("TNPDC") and OPG Power Generation Pvt Ltd ("OPGPG"), a subsidiary of OPG.

In the ordinary course of its business, OPGPG participates in multiple open tenders for electricity procurement under short, medium and long term agreements. In one such tender, OPGPG received an LOA dated 4 November 2025 from TNPDC for the proposed supply of 160MW of electricity to TNPDC for five years at a tariff of Rs 5.558 per kwh. OPGPG confirmed acceptance of the LOA to TNPDC on 11 November 2025.

Subject to the approval by the regulator, the Tamil Nadu Electricity Regulatory Commission ("TNERC"), and execution of a PPA with TNPDC, which is to be executed in due course, electricity supply is expected to commence from February 2026.

The Company will make further announcements as appropriate.

OPG Power Ventures PLC

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